Thursday, November 12, 2026

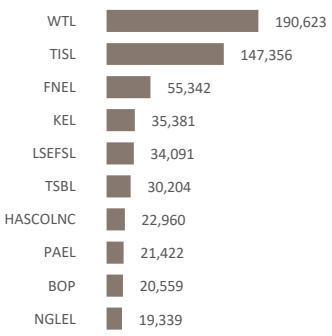
MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
236 mn	1,067 mn	152 mn	124 mn	494 mn
▼ -0.95%	▼ -0.79%	▼ -0.95%	▼ -0.86%	▼ -0.64%
177,373.7	106,122.8	51,735.02	253,872.9	68,578.42
-1,710.10	-846.49	-495.27	-2,200.92	-445.16

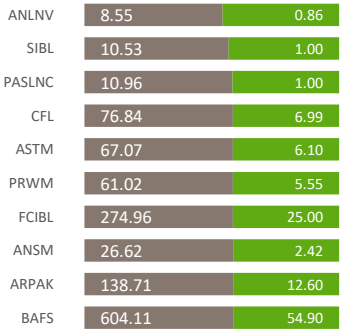
Market Summary

The stock market on Thursday remained negative throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 180,310.44 (1,226.64 points) and 177,271.60 (-1,812.20 points) respectively while closed at 177,373.76 by losing 1,710.04 points. PKR in today's interbank appreciated by Rs 0.03 against USD and closed at Rs 276.62. The value of shares traded during the day was Rs 31.584 billion. Market capitalization stood at around Rs19.173 trillion. Overall, trading volumes for the day decreased to 1067 million shares compared with Wednesday's tally of 1243 million. WTL was the volume leader with 190.6 million shares, gaining Rs0.03 to close at Rs1.25. It was followed by TISL with 147.4 million shares, losing Rs0.31 to close at Rs5.93 and FNEL with 55.3 million shares,gaining Rs0.03 to close at Rs1.23.

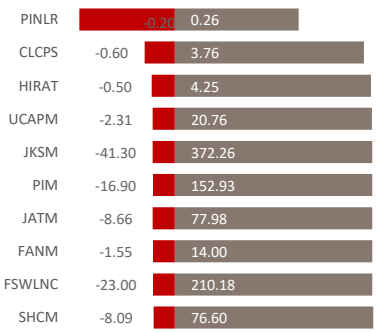
Volume Leaders ('000)



Gainers (PKR)

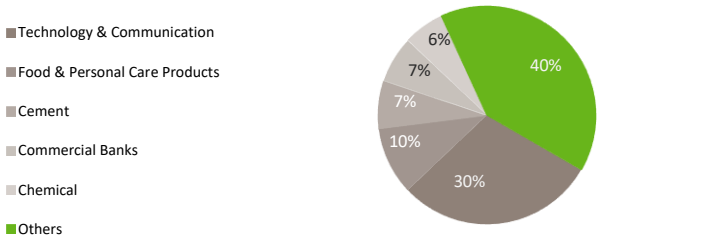


Losers (PKR)



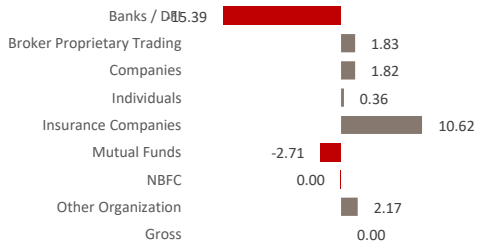
Source: PSX

Overall Sector Turnover (%)

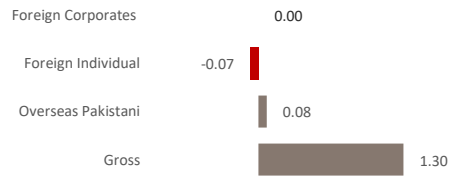


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.09	-2.04	0.11	0.20	-1.68	-0.62	-0.11	0.00	-	-0.07	-4.30
	Broker Proprietary Trading	0.08	-0.00	-0.08	-0.08	0.29	0.01	0.09	0.01	-0.04	0.12	0.40
	Companies	0.16	0.37	0.37	-0.48	-0.56	0.50	0.31	0.05	0.13	0.99	1.82
	Individuals	-0.42	0.97	-0.23	0.42	-0.51	-0.43	0.02	0.63	0.02	0.24	0.70
	Insurance Companies	-0.14	0.65	0.00	0.00	0.11	0.04	-0.18	0.00	0.01	-0.22	0.27
	Mutual Funds	0.32	-0.28	-1.15	-0.01	3.06	0.44	-0.12	-0.95	-0.10	-0.87	0.34
	NBFC	0.00	-	-	-0.00	-	0.02	-0.00	-	-0.01	-0.00	-0.00
	Other Organization	-0.01	-0.16	-0.15	0.00	0.00	0.01	0.02	-0.00	-0.04	-0.19	-0.53
	LIPI Total	**-0.11**	**-0.50**	**-1.13**	**0.04**	**0.73**	**-0.04**	**0.03**	**-0.26**	**-0.04**	**-0.00**	**-1.29**

(USD' mn)

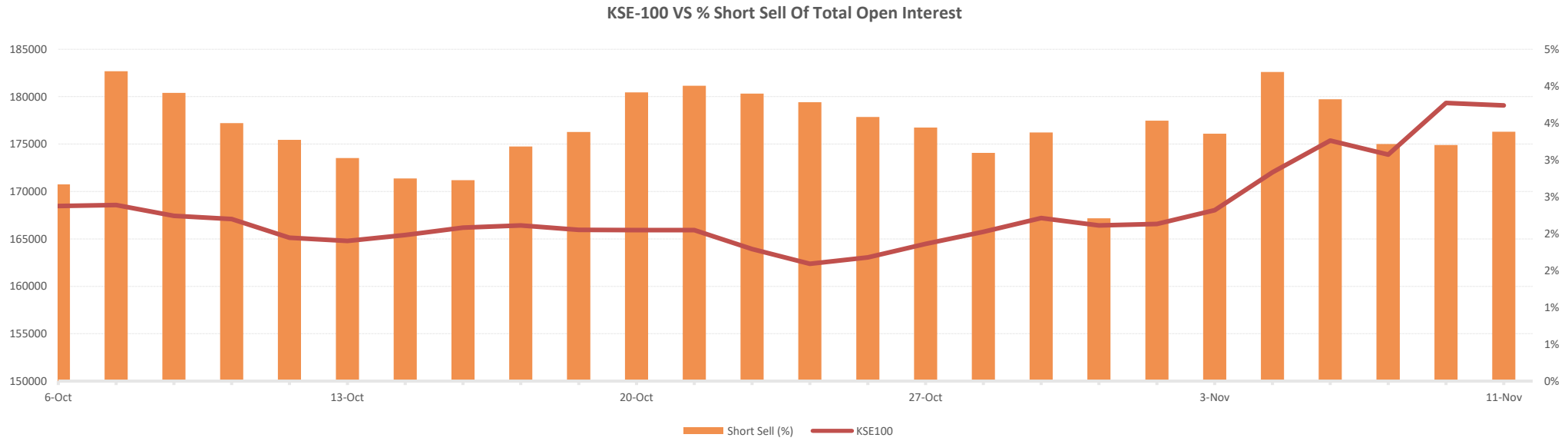
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	0.50	1.03	-0.04	-0.46	-0.04	-	0.30	-	0.02	1.30
	Foreign Individual	-0.05	-	-	-	-	-	-	-	-	-0.02	-0.07
	Overseas Pakistani	0.16	-0.00	0.10	-0.00	-0.27	0.09	-0.03	-0.03	0.04	0.00	0.06
	Total	**0.11**	**0.50**	**1.13**	**-0.04**	**-0.73**	**0.04**	**-0.03**	**0.26**	**0.04**	**0.00**	**1.29**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Nov/26	THALL	MUSTAFA LIMITED	Substantial Shareholder	-	190,529	550.12	-190,529	-104,813,813
2	04/Nov/26	UPFL	ZULFIKAR MONNOO	Non-Executive Director	-	-	0.00	-	-
3	03/Nov/26	SHFA	Dr. Mohammad Awaayl Malik	Senior Management	531	-	428.60	531	224,960

FUTURES OPEN INTEREST



Wednesday, November 11, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	126	31.70%	0.30%	128	1.2% ▼
MLCF-NOV	5,512	26.62%	1.17%	5,658	2.6% ▼
PIAHCLA-NOV	3,945	24.66%	2.09%	3,963	0.4% ▼
MDTL-NOV	1,963	17.22%	1.69%	909	116.0% ▲
PTC-NOV	809	13.23%	0.14%	794	1.9% ▲
GAL-NOVB	132	11.36%	0.58%	127	4.0% ▲
FCCL-NOVB	1,010	10.24%	0.12%	444	127.3% ▲
PRL-NOV	1,382	9.79%	0.55%	1,718	19.5% ▼
NRL-NOV	180	7.92%	0.47%	151	18.8% ▲
DGKC-NOVB	576	7.37%	0.26%	567	1.7% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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